

Amsterdam, 13 May 2024

To whom it may concern,

We hereby confirm that on 13/05/2024, a total of 3055 Carbon Removal Credits (CRCs) were issued to Bamboologic & Gaetán Jimienez, *Sint Hubertusstraat 10, HAL 2 6531 LB Nijmegen, The Netherlands*; hereby identified by us with project identification number: BBL-L-012. Out of these CRCs 20% are kept in a holding pool for risk mitigation purposes. The characteristics of the CRCs can be found on the attached Data Validation Statement (Annex I).

The purchase value of the CRCs is guided by the pricing of the EEX AG platform designated by the European Union.
(www.eex.com/en/market-data/environmental-markets/auction-market), and can never be lower than 50% of the highest historical ETS value.

All transactions (purchase / sale) of the CRCs must be recorded in the Oncra Ledger at all times. Therefore, the purchase/sale of these CRCs must take place via the Oncra platform or must be reported to Oncra in written form which needs to be confirmed to be legally acceptable.

The applicable Oncra Guidelines at the time of issuance of these CRCs can be found in the version dated 29 September 2023. In case of questions regarding the provided CRCs, please contact us at the contact details below.

For Oncra, legally represented by Climate Cleanup Foundation,

Sven Jense

Director



And the remover, legally represented by Gaetán Jimienez,

i.o. Secretarial Remover

Remover





Annex I. Project Validation Certificate

This Validation Certificate proves that Remover has provided Oncra with the necessary information to obtain reasonable assurance about the accuracy of its actual carbon removal.

Certification code	BBL-L-012
Oncra Approved Project Name	Bamboologic - Gaetán Jamienez
Type of Activity / Removal practice	Bamboo farm
Location	Bérat, France
Remover / operator	Gaetán Jimienez
Technology Readiness Level (TRL)	9 (Implementation)
Methodology	ONCRA Land Stored Carbon Protocol
Project duration	20 years: 2024-2044
Expected storage duration	100 years
Initial crediting period	20 years
Surface area	8.56 ha
In project scope / boundary	Total Ecosystem Carbon stock (TEC)
Out of scope	Harvest / construction stored carbon (CSC)
Potential net CO ₂ removal	3055 tCO₂e
Holding pool, excluded in potential	20%
CRCs transferred to holding pool	611 CRCs
CRCs issued	2444 CRCs
Certificate ids	BBL-L-012-0.001 – BBL-L-012-2.444
Data repository	https://oncra.org/bbl-l-012/
Final legal ownership	Gaetán Jimienez
Date of approval and issuance	13-05-2024



Annex I. Project Validation Certificate

Empirical crediting base

This document summarises the projection model and outcomes following Oncra empirical crediting principles. These principles state a strict application of a measuring, verification and

reporting (MRV) process to test the model pathways against real world data points from actual measurements, and are based on the Oncra Guidelines as effective at time of issuance at <https://oncra.org/guidelines/>.

Scope

In scope are Above Ground (AGB), Below Ground and Soil Organic Carbon (SOC), following CDM AR-ACM0003. Out of the current scope of this statement are storage in produce and construction materials, as well as related avoided emissions due to displacement. Project boundaries follow the Land Stored Carbon protocol, and a fixed 20% project emissions margin has been derived from an LCA estimate which includes fertiliser, irrigation, other farming practices and project management. The project timeline is set at 20 years, with credits issued for the first 20 years.

General description

Bamboologic - Gaetán Jamienéz, represented by the final owner Gaetán Jamienéz, is setting up a 8.56 hectare bamboo farm in Ménéac, France. The project includes the increase in carbon storage in the ecosystem (Total Ecosystem Carbon, or TEC), compared to the baseline TEC. As it grows, the bamboo system can increase the amount of carbon sequestered in the soil. In addition, carbon is stored in biomass that grows below-ground (the roots) and in the above-ground growing biomass (e.g. in woody material).

As a reference system, full-grown bamboo systems from references (King et al., 2021; Yuen et al., 2017) were used for the SOC and AGB data (see KML file in 'Maps & Ownership' folder). For above ground biomass, the Google Earth Pro satellite data was used from 2010-2020, and as no trees or bushes were found the baseline AGB was set to 0 tCO₂e.

Double counting and Additionality

As bamboo systems are not currently in the national climate policies (NDC's) for Belgium, and no government afforestation plans are known at time of analysis, additionality is likely and double counting is unlikely. Furthermore, the carbon stored on the land previous to the start of the project has been included in the baseline.

Permanence

The remover has declared a minimum duty of care of 20 years. The remover does not intend to sell the land and will keep regenerating the land over this period. If the remover does have to sell the land due to unforeseen circumstances, they would search for people that would



continue the project. Additionally, given expected policy developments due to climate impacts, a carbon storage timespan of 100 years is estimated with reasonable assurance.

Diversity provision

A high level of diversity is provided by the bamboo system, as it is a habitat for different plants, mushrooms, insects and animals (e.g. insects, soil fauna and birds). For these reasons, no extra diversity holding pool has been established.

Risk mitigation

Oncra and remover agree on this assessment, as well as on the provisions to take if measurements do not align with the trend of these model projections. These provisions include a 20% holding pool.

Leakage

No significant leakage is expected from the project.